

Workers' Compensation Fund
For the period ended March 31, 2005
(amounts expressed in thousands)

	FY2004 Actual	FY2005				
		Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 25,212	\$ 29,879	\$ 29,947	\$ 18,792	\$ 24,822	\$ 24,822
Operating Revenues	<u>25,212</u>	<u>29,879</u>	<u>29,947</u>	<u>18,792</u>	<u>24,822</u>	<u>24,822</u>
Operating Expenses						
Personnel	2,074	2,165	2,233	1,501	2,050	2,050
Supplies	29	45	45	16	31	31
Current Year Claims	22,861	27,125	27,125	16,779	22,457	22,457
Services	348	562	562	301	401	401
Capital Outlay	0	38	38	0	38	38
Non-Capital Outlay	0	18	18	0	1	1
Operating Expenses	<u>25,312</u>	<u>29,953</u>	<u>30,021</u>	<u>18,597</u>	<u>24,978</u>	<u>24,978</u>
Operating Income (Loss)	(100)	(74)	(74)	195	(156)	(156)
Nonoperating Revenues (Expenses)						
Interest Income	79	70	70	81	85	85
Prior Year Recoveries	0	0	0	0	0	0
Other	21	4	4	3	4	4
Nonoperating Revenues (Expenses)	<u>100</u>	<u>74</u>	<u>74</u>	<u>84</u>	<u>89</u>	<u>89</u>
Pension Bond Proceeds	0	0	0	67	67	67
Net Income (Loss)	0	0	0	346	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 346</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.